



December 19, 2016

Kathie Ebaugh  
Director of Planning  
Sarasota County Schools

Dear Kathie,

McCann Holdings, Ltd. would like to formally offer 20 +/- acres of land located south of S.R. 681 for \$2,500,000 (Two Million Five Hundred Thousand) dollars. It is our preference that this be a cash deal, and we would not be interested in Impact Fee credits.

We look forward to working with our respective counsel to make this transaction happen.

Warm regards,

Justin Powell